

LOW-COST AND NO-COST ACCOUNTS



Shinhan Bank Canada (SHBC) is committed to providing accessible and affordable banking through eligible **low-cost and no-cost accounts**. These accounts are designed for customers who want essential everyday banking features at a reduced cost, particularly **students (including those under 18), seniors, newcomers, and other eligible groups***.

Low-Cost Accounts

Regular Chequing Account (\$2.00 per month)

This account provides following transactions at no additional charge:

- In-branch deposit transactions
- Cheque image viewing through SHBC Online Banking
- Bill payment transactions
- Unlimited transfers within SHBC
- Printed monthly statements
- Debit Card issuance and re-issuance

Chequing Account with Package 1

(Monthly account fee of \$3.00 or \$0 if you maintain a daily balance of \$500 or more)

This account provides:

- 15 debit transactions per month, including debit card purchases, pre-authorized payments, ATM withdrawals, and other eligible debit transactions
 - A fee of \$0.50-\$3.00 (depending on the transaction type) applies to each additional transaction beyond the monthly free limit. Refer to our Fee Brochures for more details (<https://shinhan.ca/banking/everyday/personal/personal-banking-service/>)
- Unlimited bill payments, *Interac* e-Transfers and transfers within Shinhan Bank Canada (SHBC) accounts, when Package 1 is registered

No-Cost Accounts

SOL Chequing Account (online account) – No Monthly Fee

This account provides:

- Unlimited debit card purchases
- Unlimited transfers within SHBC
- Unlimited *Interac* e-Transfers and pre-authorized payments
- Unlimited bill payments
- SHBC & Exchange Network ATM withdrawals
- Electronic statements (e-Statement)

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No-Cost Accounts

SHBC offers no-cost banking to eligible customers as follows:

| Customer Group | Package Offered | Offer Period / Notes |
|-----------------------------------|---------------------|--|
| Students & International Students | | 25 transactions per month. No monthly fee banking for up to 4 years while in school. <i>Students under 18 can enjoy the same benefits while in school through a savings account</i> |
| Seniors | Monthly Fee: \$0.00 | Unlimited transactions. No monthly fee banking begins when customers turn 60 years of age. |
| Newcomers** | | 25 transactions per month. No monthly fee banking for 1 year from the date of opening. |
| Work Permit Holders | | Unlimited transactions. No monthly fee banking for up to 4 years, subject to permit. |

*Seniors receiving the GIS and RDSP beneficiaries are also eligible

**Permanent resident, refugees and temporary residents

For more details on account features and fees, please refer to our **Fee Brochures**
(<https://shinhan.ca/banking/everyday/personal/personal-banking-service/>)

You can also access the Financial Consumer Agency of Canada (FCAC) website to access the **Account Comparison Tool**
(<https://itoools-ioutils.fcac-acfc.gc.ca/ACT-OCC/SearchFilter-eng.aspx>)

If you have any questions about SHBC's Low-Cost and No-Cost Accounts, please contact your local branch