

CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN BANKS

[OMB CONTROL NUMBER 1506-0043]

The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United State Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).

This Certification should be completed by any **foreign bank** that maintains a **correspondent account** with any U.S. bank or broker-dealer in securities (a **covered financial institution** as defined in 31 CFR 1010.605(e)). An entity that is not a foreign bank is not required to complete this Certification.

A **foreign bank** is a bank organized under foreign law and located outside of the United States (see definition at 31 CFR 1010.100(u)). A **bank** includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 CFR 1010.100(d)).¹

A **correspondent account** for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

Special instructions for foreign branches of U.S. banks: A branch or office of a U.S. bank outside the United State is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

Special instructions for covering multiple branches on a single Certification: A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for **each** branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

A. The undersigned financial institution, **Shinhan Bank Co.,Ltd. and its foreign branches and subsidiaries listed on attachment**(“**Foreign Bank**”) hereby certifies as follows:

¹ A “foreign bank” does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.

B. Correspondent Accounts Covered by this Certification: Check **one** box.

- ☒ This Certification applies to **all** accounts established for Foreign Bank by Covered Financial Institutions.
- ☐ This Certification applies to Correspondent Accounts established by _____ (name of Covered Financial Institution(s)) for Foreign Bank.

C. Physical Presence/Regulated Affiliate Status: Check **one** box and complete the blanks.

- ☒ Foreign Banks maintains a **physical presence** in any country. That means:
- Foreign Bank has a place of business at the following street address: See attachment for list of addresses, where Foreign Bank employs one or more individuals on a full-time basis and maintains operating records related to its banking activities.
 - The above address is in See attachment for country listing, where Foreign Bank is authorized to conduct banking activities.
 - Foreign Bank is subject to inspection by See attachment for list of Regulators and Supervisors, the banking authority that licensed Foreign Bank to conduct banking activities.
- ☐ Foreign Bank does not have a physical presence in any country, but Foreign Bank is a **regulated affiliate**. That means:
- Foreign Bank is an affiliate of a depository institution, credit union, or a foreign bank that maintains a physical presence at the following street address: _____, where it employs one or more persons on a full-time basis and maintains operating records related to its banking activities.
 - The above address is in _____ (insert country), where the depository institution, credit union, or foreign bank is authorized to conduct banking activities.
 - Foreign Bank is subject to supervision by _____, (insert Banking Authority), the same banking authority that regulates the depository institution, credit union, or foreign bank.
- ☐ Foreign Bank does **not** have a physical presence in a country and is **not** a regulated affiliate.

D. Indirect Use of Correspondent Accounts: Check box to certify.

- ☒ No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. Foreign Bank

hereby certifies that it does **not** use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

E. Ownership Information: Check box 1 or 2 below, if applicable.

- ☐ 1. **Form FR Y-7 is on file.** Foreign Bank has filed with the Federal Reserve Board a current Form FR Y-7 and has disclosed its ownership information on Item 4 of Form FR Y-7.
- ☐ 2. **Foreign Bank's shares are publicly traded.** Publicly traded means that the shares are traded on an exchange or an organized over-the-counter market that is regulated by a foreign securities authority as defined in section 3(a)(50) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)(50)).

If **neither** box 1 or 2 of Part E is checked, complete Item 3 below, if applicable.

- ☒ 3. Foreign Bank has no **owner(s)** except as set forth below. For purposes of this Certification, **owner** means any person who, directly or indirectly, (a) owns, controls, or has power to vote 25 percent or more of any class of voting securities or other voting interests of Foreign Bank; or (b) controls in any manner the election of a majority of the directors (or individuals exercising similar functions) of Foreign Bank. For purposes of this Certification, (i) **person** means any individual, bank, corporation, partnership, limited liability company or any other legal entity; (ii) **voting securities or other voting interests** means securities or other interests that entitle the holder to vote for or select directors (or individuals exercising similar functions); and (iii) members of the same family² shall be considered one **person**.

Shinhan Bank is owned by Shinhan Financial Group whose shares are publicly traded. The shares (ISIN KR7055550008) are quoted on the NYSE.

◆ **Shinhan Financial Group**

- Address: 20, Sejong-daero 9-gil, Jung-gu, Seoul, South Korea

² The same family means parents, spouses, children, siblings, uncles, aunts, grandparents, grandchildren, first cousins, stepchildren, stepsiblings, parents-in-law and spouses of any of the foregoing. In determining the ownership interests of the same family, any voting interest of any family member shall be taken into account.

F. Process Agent: complete the following.

The following individual or entity: **Shinhan Bank, New York Branch** is a resident of the United States at the following street address:

750 7th Avenue, 26th Floor, NY 10019, USA, and is authorized to accept service of legal process on behalf of Foreign Bank from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

G. General

Foreign Bank hereby agrees to notify in writing each Covered Financial Institution at which it maintains any Correspondent Account of any change in facts or circumstances reported in this Certification. Notification shall be given within 30 calendar days of such change.

Foreign Bank understands that each Covered Financial Institution at which it maintains a Correspondent Account may provide a copy of this Certification to the Secretary of the Treasury and the Attorney General of the United States. Foreign Bank further understands that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments' and agencies' governmental functions.

I, **Jong Soo, JUN** (name of signatory), certify that I have read and understand this Certification, that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of Foreign Bank.

Shinhan Bank Co.,Ltd.

[Name of Foreign Bank]

Jun jongsoo

[Signature]

Jong Soo, JUN

[Printed Name]

Chief Compliance Officer

[Title]

Executed on this 10th day of March, 2025.

Received and reviewed by:

Name: _____

Title: _____

For: _____

[Name of Covered Financial Institution]

Date: _____

[67 FR 60573, Sept. 26, 2002]

Paperwork Reduction Act Notice

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Shinhan Bank's Head Office and its foreign branches and subsidiary that maintain a physical presence in a country as of January 1,2025

◆ Head Office

Head Office	Address	Telephone	Fax	Banking Authority	Ownership
Seoul	20, Sejong-daero 9-gil, Jung-gu, Republic of Korea	(+82) 2-756-0505	(+82) 2-774-7013	Financial Supervisory Service	100% owned by Shinhan Financial Group

◆ Branches

Branch	Address	Telephone	Fax	Banking Authority	Ownership
New York	750 7th Avenue, 26th Floor, NY 10019, USA	1-212- 371-8000	1-212- 371-8875	New York State Department of Financial Service; Federal Reserve Bank	100% owned by Shinhan Bank
London	6th Fl., 77 Gracechurch Street, London, EC3V 0AS, UK	44-207- 256-3400	44-207- 600-1826	Prudential Regulation Authority; Financial Conduct Authority	100% owned by Shinhan Bank
Hong Kong	Unit 7703, International Commerce Centre, 1 Austin Road West, Kwloon, Hong Kong.	852-2867- 0100	852-2877- 2460	Hong Kong Monetary Authority; Financial Supervisory Service	100% owned by Shinhan Bank
Singapore	8 Marina View #41-02 Asia Square Tower 1 Singapore 018960.	65-6536- 1144	65-6533- 1244	Monetary Authority of Singapore	100% owned by Shinhan Bank
Mumbai	Unit No 1, Peninsula Tower 1, Peninsula Corporate Park, G K Marg, Lower Parel, Mumbai, 400013, India	91-22- 6199-2000	91-22- 6199-2010	Reserve Bank of India	100% owned by Shinhan Bank
New Delhi	2 nd & 3 rd Floor, D-5, South Extension Part2, New Delhi, 110049, India	91-11- 4500-4800	91-11- 4500-4855	Reserve Bank of India	100% owned by Shinhan Bank
Poonamallee	No.84/1C2B1, Madavilakam Village, Bangalore Highway Road, Nazarathpettai, Poonamallee Taluk, Thiruvallur District-600123, India	91-044- 671-444-11	91-417- 227-8239	Reserve Bank of India	100% owned by Shinhan Bank
Pune	Ground Floor, Red Building. Plot No.2, Galaxy Society, Boat Club Road, Pune, Maharashtra, India 411001	91-20- 3086-4800	91-20- 3086-4810	Reserve Bank of India	100% owned by Shinhan Bank
Ahmedabad	FF2&FF3, 1 st Floor, Shapath V Building, Opp, Karnavati Club, S.G.Highway,Ahmedabad, Gujarat, India	91-79- 7117-0400	91-79- 7117-0444	Reserve Bank of India	100% owned by Shinhan Bank
Ranga Reddy	SLN Terminus, 1 st Floor, Survey #133, Gachibowli, Serilingampally, Mandal, Ranga Reddy, Telangana State, India	91-22- 6199-2000	91-22- 6199-2010	Reserve Bank of India	100% owned by Shinhan Bank

Manila	21F Units 1&2, A.T Yuchengco Center 25th & 26th St Bonifacio Global City Taguig City, Metro Manila, Philippines	63-2-8405-6300	63-2-886-5054	Bangko Sentral ng Pilipinas	100% owned by Shinhan Bank
Dubai	S1204, Emirates Financial Tower, DIFC, P.O. Box 507001, Dubai, U.A.E.	971-4-551-2820	971-4-551-2893	Dubai Financial Service Authority	100% owned by Shinhan Bank
Yangon	No.192, 10 th floor, Myanmar Centre Tower 1, Kabaraye Pagoda Road, Bahan Township, Yangon, Myanmar.	95-1-9345-170	95-1-9345-177	Central Bank of Myanmar	100% owned by Shinhan Bank
Sydney	Level 25, 52 Martin Place, Sydney, NSW 2000, Australia	61-2-9224-7900	61-2-9221-3485	Australian Prudential Regulation Authority	100% owned by Shinhan Bank

◆ Subsidiaries

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank America	475 Park Ave South 4 th (5 th) Fl., NY, NY 10016, USA	1-646-843-7300	1-212-447-7477	New York State Department of Financial Service; Federal Deposit Insurance Corporation	100% owned by Shinhan Bank

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank Vietnam LTD.	Ground Floor, 2nd, 3rd, 20th, 21st, 22nd & 23rd floor, The Mett Building, No.15 Tran Bach Dang Street, Thu Thiem Ward, Thu Duc City, Ho Chi Minh City, Vietnam	84-8-3829-1581	84-8-3829-1583	State Bank of Vietnam	100% owned by Shinhan Bank

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank China LTD.	12th Floor, Zhongyu Plaza, No.6 Workers' Stadium Road N., Chaoyang District, Beijing (100027), China	86-10-8529-0088	86-10-8529-0188	China Banking Regulatory Commission; People's Bank of China; Financial Supervisory Service	100% owned by Shinhan Bank

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank Japan (SBJ)	(108-0014) 5th Fl., The Mita Bellju Bldg, 5-36-7 Shiba, Minato-ku, Tokyo, Japan	81-3-4530-0505	81-3-6403-0510	Financial Services Agency; Financial Supervisory Service	100% owned by Shinhan Bank

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank Canada	5140 Yonge St. Suite 2300 Toronto, Ontario, Canada M2N6L7	1-416-250-3500	1-416-250-3507	Office of the Superintendent of Financial institution	100% owned by Shinhan Bank

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank Europe GmbH	An der Welle 7, 60322 Frankfurt am Main, Germany	49-69-975-7130	49-69-741-0506	Bundesbank and German Financial Supervisory Authority	100% owned by Shinhan Bank

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank Cambodia	No.79 Kampuchea Krom, Sangkat Mororom, Khan 7 Makara, Phnom Penh, Cambodia	855-23-971-100	855-23-727-383	National Bank of Cambodia	97.5% Owned by Shinhan Bank; 2.5% Owned by Insung Co.,Ltd.

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank Kazakhstan	38, Dostyk Ave, Almaty, Republic of Kazakhstan	7-727-385-9600	7-727-264-0999	Agency of the Republic of Kazakhstan on regulation and Supervision of Financial Market and Financial Organization	100% owned by Shinhan Bank.

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank Indonesia	International Financial Centre Tower 2, Ground floor, Mezzanine, 30th,31st,32nd floor, Jl. Jenderal Sudirman Kav.22-23 South Jakarta, Indonesia	62-21-2975-1500	61-21-2253-1404	Otoritas Jasa Keuangan	100% owned by Shinhan Bank.

Subsidiary	Address	Telephone	Fax	Banking Authority	Ownership
Shinhan Bank Mexico	Av. Paseo de la Reforma 250, Reforma Capital Torre B, Piso 17, Cuauhtemoc, Juarez, 06600, Mexico City	52-55-6722-8000	-	The Bank of Mexico (Banxico)	100% owned by Shinhan Bank.

◆ Representative Offices

Representative Office	Address	Telephone	Fax	Banking Authority	Ownership
Uzbekistan	Neworld Bldg. 3 rd Fl. Oybek. St. 22 Tashkent, Uzbekistan 100015	998-71-150-1184	998-71-252-3605	Central Bank of the Republic of Uzbekistan	100% owned by Shinhan Bank

Representative Office	Address	Telephone	Fax	Banking Authority	Ownership
Hungary	1123, Budapest, Alkotás utca 53. Building A, Hungary	36-30-969-5829	-	Magyar Nemzeti Bank	100% owned by Shinhan Bank

Representative Office	Address	Telephone	Fax	Banking Authority	Ownership
Georgia	6065 Roswell Road, Suite 940 Sandy Springs, Fulton County Georgia State, USA, 30328	1-404-825-2530	-	Federal Reserve Bank	100% owned by Shinhan Bank